



## **European Buddhist Union INPA**

31, Rue Capouillet

1060 Bruxelles

Belgium

## **Annual Report 2025**

**v3**

Unaudited

**8 May 2026**

***Michael Ritman***

Treasurer

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### **Representation**

The annual accounts for 2025 will be prepared by EBU's accountant, Simon Steenhout. Michael Ritman, prepared the annual report 2025.

Michael Ritman prepares the 2025 briefing for the auditor and supervises the audit.

The Council has seen, discussed and adopted the annual report 2025.

The final approval is given by the Annual General Meeting (AGM).

### **The Association**

On June 18th 2022 a new international non profit association:

"European Buddhist Union INPA" was founded according to Belgian law. The founding deed was signed by the national Buddhist unions of Belgium, Italy and Holland.

The name of the old Association is "EUROPEAN BUDDHIST UNION", registered under "1st July 1901 French Law and the 16th August 1901 decree". This Association follows the previous association similarly called "European Buddhist Union" founded in London in 1901. As of 1 January 2023 all assets are transferred to the new association EBU INPA.

Out of 56 members 51 members have agreed to transfer their membership to the new association.

The old association will be dissolved once the audit of the SASCE project has been closed.

### **Objectives**

The main objectives are:

- To promote the fellowship of Buddhists in Europe,
- To encourage co-operation between the Buddhists in Europe through their various organisations on matters of common concern,
- To work in harmony with all Buddhist organisations throughout the world.

### **Independent Audit**

The administration will be audited by an external auditor.

His report will be on page 5.

I am always willing to answer any questions.

With kind regards,

*Michael Ritman*

EBU Treasurer



## Adoption of the annual accounts 2025

The annual accounts for 2025 will be prepared by EBU's accountant, Simon Steenhoudt

The Annual Report 2025 was prepared by the Treasurer: Michael Ritman.

On 8 May 2025, the Council of Administration adopted the annual accounts for 2024 which show a balance total of € 158.777 (2024: € 41.399) and a result of - € 4.597 (2024: -€ 11.397).

Stefano Bettera  
President

Michael Ritman  
Treasurer & Secretary

Catherine Munisha Hopper  
Vice-President

Carlo Luyckx  
Vice-President

Carlotta Segre  
Member

Roxanna Pang  
Member

Jake Lyne  
Member



## Auditor Statement to the annual accounts of 2025

Balance Sheet

ASSETS	31/12/2025 €	31/12/2024 €
Current Assets		
Receivables	1.100	2.050
	<u>1.100</u>	<u>2.050</u>
Liquid Assets		
Operational Bank Accounts	8.437	5.721
Project Funds Bank Accounts	149.240	33.628
	<u>157.677</u>	<u>39.349</u>
TOTAL	<u>158.777</u>	<u>41.399</u>

**31/12/2025**

<b>LIABILITIES</b>	<b>31/12/2025</b>	<b>31/12/2024</b>
	<b>€</b>	<b>€</b>
<b>Equity</b>		
Opening balance	7.771	19.168
Plus/minus: result for the year	-4.597	-11.397
Closing balance	<u>3.174</u>	<u>7.771</u>
<b>Current liabilities</b>		
Intra-Community VAT payable	<u>6.363</u>	
	<u>6.363</u>	
<b>Provisions</b>		
Project funds UBI	366	12.066
Project funds SASCE	138.200	-
Project funds Windows into Buddhism	10.479	21.512
Project funds UBI - Teaching Peace	195	50
	<u>149.240</u>	<u>33.628</u>
<b>TOTAL</b>	<u><b>158.777</b></u>	<u><b>41.399</b></u>



## Income statement

	financial report 2025 €	<i>financial budget 2025 €</i>	financial report 2024 €	financial report 2023 €
<b>Earnings</b>				
Membership Fees	14.850	14.425	14.450	13.850
Other Income	4.641	2.075	2.743	2.413
Total earnings	<u>19.491</u>	<u>16.500</u>	<u>17.193</u>	<u>16.263</u>
<b>Expenses</b>				
Operational	2.469	2.930	3.277	3.145
Travel	6.899	4.500	7.318	7.489
Events	156	-	2.908	482
Services	178	2.250	-	3.000
Website	7.574	4.000	13.437	559
Shared activities	450	2.725	1.650	604
Total expenses	<u>17.726</u>	<u>16.405</u>	<u>28.589</u>	<u>15.278</u>
<b>Result (operational)</b>	<u>1.765</u>	<u>95</u>	<u>-11.396</u>	<u>985</u>
<b>Provision unpaid expenses</b>				
Taxes (Intra-Community VAT)	6.363			
<b>Result (financial)</b>	<u>-4.598</u>			



## Cash Flow Statement

	financial report 2025 €	financial report 2024 €	financial report 2023 €	financial report 2022 €
<b>Operational Cash</b>				
Credit Mutuel 00020845101	387	387	387	12.387
Credit Mutuel 00020845102	-	0	16	5.301
Triodos accounts	6.064	3.956	18.543	755
Paypal	1.651	1.043	187	39
Cash	335	335	335	
	<u>8.437</u>	<u>5.722</u>	<u>19.468</u>	<u>18.483</u>
<b>Cash Flow</b>				
Operational Cash 2022			18.483	18.483
Operational Cash 2023		19.468	19.468	
Operational Cash 2024	5.722	5.722		
Operational Cash 2025	8.437			
Receivables	-950	2.350		-300
	<u>1.765</u>	<u>-11.396</u>	<u>985</u>	<u>1.960</u>
<b>Earnings</b>				
Membership Fees	14.850	14.450	13.850	13.150
Other Income	4.641	2.743	2.413	3.496
	<u>19.491</u>	<u>17.193</u>	<u>16.263</u>	<u>16.646</u>
<b>Expenses</b>				
Operational	2.469	3.277	3.144	3.604
Travel	6.899	7.318	7.489	2.272
Events	156	2.908	482	351
Services	178	-	3.000	3.000
Website	7.574	13.437	559	3.158
Shared activities	450	1.650	604	2.301
	<u>17.726</u>	<u>28.589</u>	<u>15.277</u>	<u>14.686</u>
<b>Result</b>				
	<u>1.765</u>	<u>-11.396</u>	<u>985</u>	<u>1.960</u>



## Financial Report

### Operational Funds

	financial report 2023 €	financial report 2024 €	financial report 2025 €	financial budget 2025 €	financial budget 2026 €
Beginning balance	18.483	19.168	7.772	7.772	9.537
<b>Total Income</b>	<b>16.263</b>	<b>17.193</b>	<b>19.491</b>	<b>16.500</b>	<b>16.500</b>
Operational	3.145	3.277	2.469	2.930	2.500
Travel	7.489	7.318	6.899	4.500	3.500
Events	482	2.908	156	-	-
Services	3.000	-	178	2.250	2.200
Website	559	13.437	7.574	4.000	7.500
Shared activities	604	1.650	450	2.725	700
<b>Total expenses</b>	<b>15.278</b>	<b>28.589</b>	<b>17.726</b>	<b>16.405</b>	<b>16.400</b>
<b>Operational result</b>	<b>985,26</b>	<b>-11.396</b>	<b>1.765</b>	<b>95</b>	<b>100</b>
Receivables	-300	2.050	1.100	-	-
Operational Funds	19.168	7.772	9.537	7.867	9.637
<b>Operational balance</b>	<b>19.468</b>	<b>9.822</b>	<b>10.637</b>	<b>7.867</b>	<b>9.637</b>

### UBI<sup>1</sup> grant

Funding	50.000	30.000	50.000	50.000	123.000
Fund allocations	-28.200	-48.800	-36.000	-33.000	-
Project cost	-12.666	-1.397	-25.701	-29.000	-123.000
Balance	32.263	12.066	365	66	365

### SASCE<sup>2</sup> grant

Funding			206.175	206.175	46.014
Fund allocations	19.200		-7.485		7.485
Project cost	-32.117	-3	-60.489	-51.544	-68.725
Balance	3	0	138.200	154.631	122.975

### WiB<sup>3</sup> grant

Funding	15.640	22.068	-4.956	-14.920	-10.479
Fund allocations	-3.500	3.500			
project cost	-12.324	-5.909	-6.076	-6.591	
Balance	1.852	21.511	10.479	-	-

### UBI<sup>4+6</sup> grant TP - Bridging Belief

Funding		12.105			38.180
Fund allocations	12.500	15.300	32.000	33.000	4.000
Project cost	-24.422	-27.539	-31.855	-33.000	-23.090
Balance	184	50	195	50	19.140

### UBI<sup>5</sup> grant Chaplaincy

Funding					
Fund allocations		30.000			
Project cost		-30.000		-	
Balance	-	-	-	-	-

### Project funds balance

	34.302	33.627	149.240	154.747	142.480
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The aim of the Council is to provide clear information about the financial movements of EBU. In our reporting we make a careful separation between the income and expenses of EBU and the financial movements of the grants we receive for a specific purpose.

<sup>1</sup> UBI: Italian Buddhist Union

<sup>2</sup> SASCE: Safer And Stronger Communities in Europe

<sup>3</sup> WiB: Windows into Buddhism

<sup>4</sup> UBI: Teach Peace

<sup>5</sup> UBI: Chaplaincy

<sup>6</sup> EU: Bridging Beliefs



## **Accounting principles for valuation and determination of results**

### **General accounting principles for the preparation of the financial report**

The valuation of assets and provisions and the determination of the result are based on historical costs.

Unless otherwise stated in the relevant accounting principle for the specific balance sheet item, assets and provisions are recognised at nominal value.

Income and expenses are allocated to the year in which they materialise.

Profits are recognised to the extent that they have been realised at the balance sheet date.

Provisions and potential losses originating before the end of the year under review are taken into account if they became known before the preparation of the financial report and if they are substantial.

### **General accounting principles for the valuation of assets and provisions**

#### **Current assets**

Receivables are valued at nominal value less provisions for bad debts.

#### **Liquid assets**

Liquid assets are valued at nominal value.

A dedicated bank account at PayPal is used to receive donations for EBU INPA

A dedicated bank account at Triodos (Belgium) is used to manage the UBI grant.

A dedicated bank account at Triodos (Belgium) is used to manage the SASCE grant.

A dedicated bank account at Triodos (Belgium) is used to manage the WiB grant.

A dedicated bank account at PayPal is used to receive donations for the WiB project

A dedicated bank account at Triodos (Belgium) is used to manage the UBI TP grant.

Balance movements in these bank accounts are not reflected in the income statement, but instead are set off against the relative provisions (see p.13).

#### **Current assets**

At the end of 2024 an amount of € 2.050 was still unpaid relating to membership fees.

At the end of 2025 an amount of € 1.100 was still unpaid relating to membership fees.

#### **Equity**

In anticipation of the approval of the annual accounts by the AGM, the result for 2025 of - € 4.597 has already been deducted from equity.

#### **Provisions**

Provisions are valued at nominal value.

## Accounting principles for valuation and determination of result

### Breakdown of Assets

	2025	2024	2023
<b>Current Assets</b>			
Receivables	1.100	2.050	-300
Total Current Assets	1.100	2.050	-300
<b>Liquid Assets</b>			
Credit Mutuel Account	387	387	387
Credit Mutuel Savings Account	-	-	16
Triodos Account EBU INPA	5.053	2.885	17.413
Triodos Account EBU Events	1.011	1.071	1.131
PayPal Account	1.651	1.043	187
Cash	335	335	335
Rounding differences	-	-	-1
Operational Cash and Banks	8.437	5.721	19.468
Triodos Account UBI	231	66	1.463
Triodos Account SASCE	138.200	-	3
Triodos Account Windows into Buddhism	10.479	17.048	5
Paypal Account Windows into Buddhism	-	4.463	1.847
Triodos Account - Teaching Peace	195	50	184
Triodos Savings Account	135	12.000	30.800
Rounding differences	-	-	1
Project Funds Bank Accounts	149.240	33.628	34.302
Total Liquid Assets	157.677	39.349	53.770
<b>Total Assets</b>	<b>158.777</b>	<b>41.399</b>	<b>53.470</b>



## Accounting principles for valuation and determination of results

### Breakdown of provisions

Provisions are valued at nominal value, unless stated otherwise.

At the end of 2020 a grant was received from the Italian Buddhist Union (UBI). This grant amounted to € 100.000. It was mainly used to develop a new EBU website. An additional grant of € 50.000 was received from UBI in 2023, for ongoing projects. In 2024 a grant was received from UBI for an EBU chaplaincy education of € 30.000.

In 2021 a project fund was received from the European Commission. This grant amounted to € 184.054. It was used for the SASCE project (Safer And Strong Communities in Europe). This project aims to develop better security policies.

In 2022 and 2023 a project fund was received from the Khyentse Foundation for the development of a platform (Windows into Buddhism) to teach Buddhism to school children. This was followed by an additional grant of € 22.068 in 2024.

In 2022 a grant was received from UBI, financed at 70%, to support a development program for school teachers (Teaching Peace) to teach Buddhism to school children. This was followed by another grant in 2024.

UBI grant	2021-22	2023	2024	2025
Funding	100.000	50.000	30.000	50.000
Fund allocations		-28.200	-48.800	-36.000
Liaison Officer	7.274			
NBU Coordinator	6.000	3.000		
IT Services	16.561	6.612	1.360	
Online Magazine	6.500	3.000		
Website	40.460			
Indirect Cost	76	54	37	-25.701
Project Cost	76.871	12.666	1.397	-25.701
Balance	23.129	32.263	12.066	366

<b>SASCE grant</b>	<b>2021-22</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Funding</b>	184.054			206.175
<b>Fund allocations</b>		19.200		-7.485
Staff	102.204	24.646		55.163
Travel	6.331	1.845		2.547
Subsistence	9.972	1.018		1.207
Equipment	3.656			-
Goods and Services	47.241			-
Indirect Cost	1.730	4.609	3	1.573
<b>Total Cost</b>	171.134	32.117	3	60.489
<b>Balance</b>	12.920	3	-0	138.200

<b>WiB grant</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Funding</b>	23.453	15.640	22.068	-4.456
<b>Fund allocations</b>		-3.500	3.500	
Content	10.356	8.746	2.553	3.150
Project	1.454	1.000	2.825	840
Video	2.188	1.887	300	840
Design	870	200	-	
Website	6.017	191	72	1.523
Indirect Cost	531	300	159	224
<b>Total Cost</b>	21.416	12.324	5.909	6.576
<b>Balance</b>	2.037	1.852	21.512	10.479

<b>UBI grant TP</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Funding</b>	12.105		12.105	32.000
<b>Fund allocations</b>		12.500	15.300	
Project		10.500	19.040	6.125
Content		13.401	8.439	24.275
Videos				
Travel				
Subsistence				
Indirect Cost		521	60	1.455
<b>Total Cost</b>	-	24.422	27.539	31.855
<b>Balance</b>	12.105	184	50	195

<b>UBI grant Chaplaincy</b>			<b>2024</b>	<b>2025</b>
<b>Funding</b>			-	-
<b>Fund allocations</b>			30.000	
Project			30.000	
<b>Total Cost</b>			30.000	-
<b>Balance</b>			-	-